UZMA BERHAD
(Registration No. 200701011861 (769866-V))
(Incorporated in Malaysia)

Minutes of the Eighteenth Annual General Meeting ("**18th AGM**") of the Company held at Theatre, Damansara Performing Arts Centre, G Floor, Uzma Tower, No. 2, Jalan PJU 8/8A, Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Tuesday, 25 November 2025 at 10.00 a.m. ("**18th AGM**" or "**Meeting**")

Present	:	Datuk Abdullah Bin Karim ("**Chairman**") ▪ Independent Non-Executive Chairman
		Dato' Kamarul Redzuan Bin Muhamed ("**Dato' Kamarul**") ▪ Managing Director/Group Chief Executive Officer
		Datin Rozita Binti Mat Shah @ Hassan ▪ Executive Director
		Dato' Che Nazahatuhisamudin Bin Che Haron ▪ Executive Director
		Datuk Seri Dr. Zurainah Binti Musa ▪ Independent Non-Executive Director
		Encik Ikhlas Bin Abdul Rahman ▪ Independent Non-Executive Director
		YM Tengku Ezuan Ismara Bin Tengku Nun Ahmad ▪ Independent Non-Executive Director
		Datuk Farisha Binti Pawan Teh ▪ Independent Non-Executive Director
		Encik Mazli Zakuan Bin Mohd Noor ▪ Independent Non-Executive Director
		Dato' Nasri Bin Nasrun ▪ Non-Independent Non-Executive Director
In attendance	:	Ms Khoo Ming Siang ("**Ms Khoo**") ▪ Company Secretary
By invitation	:	Mr Lee Chen Yow ("**Mr Lee**") ▪ Chief Financial Officer
		Puan Hanie Izawatie Binti Ahmad Kamil ▪ Chief Legal Officer
		Mr Dennis Saw ▪ Investor Relations
		Encik Ahmad Syahazan Yaacob ▪ Representative of Messrs. Al Jafree Salihin Kuzaimi PLT.
		Mr Eric Tan Kai Meng ▪ Representative of Propoll Solutions Sdn. Bhd.
		Mr Lai Chi Kang ▪ Representative of Symphony Corporate Services Sdn. Bhd.
Shareholders, Proxies and Corporate Representatives	:	As per the attendance list

1. OPENING REMARKS AND INTRODUCTION

Datuk Abdullah Bin Karim ("**Datuk Chairman**"), being the Chairman of the Board of Directors, presided as Chairman of the 18th AGM and welcomed all members, proxies and invitees to the 18th AGM of the Company.

The shareholders, proxies, representatives of corporate shareholders were also reminded that any form of recording of the 18th AGM proceedings was not permitted.

Thereafter, Datuk Chairman proceeded to introduce the Board of Directors, the Company Secretary, the Senior Management Team and the External Auditors who were present at the Meeting.

2. QUORUM AND PROXIES

With the requisite quorum being present, Datuk Chairman declared the Meeting duly convened and called the Meeting to order.

Datuk Chairman informed that the Company had received 20 proxy forms from the shareholders for a total of 174,839,203 ordinary shares and 1 corporate representative certificate for a total of 133 ordinary shares, representing 29.37% and 0.0002% respectively of the total number of issued ordinary shares of the Company.

Datuk Chairman reported that, having received proxies from members, he will be voting in accordance with the instruction indicated in the proxy forms. In cases where a proxy vote has been granted to the Chairman without specific voting instructions, the Chairman will cast votes in favour of each resolution.

3. NOTICE OF MEETING

Datuk Chairman announced that the Notice convening the Meeting had been circulated within the prescribed period and, having been taken as read, proceeded with the business of the AGM.

4. VOTING BY WAY OF POLL

The Meeting noted that all resolutions set out in the Notice of the AGM must be voted by poll pursuant to Rule 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. Accordingly, Datuk Chairman directed that all the resolutions set forth in the Notice of the AGM be conducted by poll.

Datuk Chairman informed that the Company had appointed Propoll Solutions Sdn. Bhd. as the Poll Administrator to conduct the electronic polling ("E-Polling") and Symphony Corporate Services Sdn. Bhd. had been appointed as the Independent Scrutineers to verify and confirm the results of the poll.

Members were informed that the E-Polling process would be conducted on the conclusion of the deliberations of each resolution on the agenda.

The representative of the Poll Administrator was then invited by the Datuk Chairman to brief the Members on the E-Polling procedures.

5. COMPANY'S PERFORMANCE REVIEWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Datuk Chairman invited Dato' Kamarul, the Managing Director/ Group Chief Executive Officer of the Company to present the Company's performance reviews, operations and business overview of Uzma Group to the shareholders.

The salient points of the presentation by Dato' Kamarul were as follows:

A. Uzma's Business Landscape

- Uzma Berhad is celebrating its 25th anniversary, having been incorporated in 2000 and publicly listed since 2008. The Group has evolved from a small consulting outfit into a leading regional energy and technology company, having successfully navigated multiple industry cycles and market downturns.

- The Group currently operates across five core business segments, namely Well Solutions, Production Solutions, New Energy, Digital Earth and Energy Trading.

- The Well Solutions and Production Solutions segments form the backbone of the Group's oil and gas business, providing integrated services across the upstream lifecycle. The New Energy, Digital Earth and Energy Trading segments represent strategic growth pillars introduced to diversify the Group's earnings base and future-proof its business.

- Uzma operates in more than 30 countries, with Malaysia remaining its principal market. The Group also maintains a strong and growing presence in Southeast Asia and the Middle East, supported by offices in Kuala Lumpur, Bangkok, Jakarta and Manila, as well as laboratories and operational facilities in Glenmarie, Kemaman, Labuan and Wales. The Group employs more than 1,200 staff and consultants.

B. Transformation and Strategic Direction

- Dato' Kamarul highlighted that the Group is at the tail end of its first five-year transformation plan (2020–2025), which was launched to pivot Uzma from a predominantly oil and gas services provider into a diversified energy and technology group.

- Despite significant challenges during the COVID-19 period, including a sharp contraction in industry activity, the Group successfully executed its transformation strategy through disciplined capital allocation, business diversification and operational resilience.

- The Group is preparing to enter its second five-year plan commencing on 1 January 2026, which will focus on strengthening the balance sheet, scaling up new ventures and building sustainable long-term value for shareholders.

C. FY2025 Financial Performance

- FY2025 marked the best financial performance in Uzma's history, with record-breaking results across all key financial indicators.

- Revenue recorded year-on-year growth of approximately 19%, supported by strong contributions from both core oil and gas businesses and new business segments. EBITDA also increased by approximately 19%, reflecting improved operational efficiency and scale.

- Total assets expanded by approximately 19% to RM1.8 billion, reflecting continued investment in renewable energy assets, infrastructure facilities and digital technologies to support future growth.

- The Group's quarterly performance reflects normal industry seasonality, with the fourth quarter typically being the strongest, while overall margins remained healthy despite the increasing contribution from lower-margin but recurring businesses such as energy trading.

D. <u>Borrowings and Gearing</u>

- Net debt as at the end of FY2025 stood at approximately RM764.3 million, with a net gearing ratio of approximately 1.15 times.

- Dato' Kamarul explained that the increase in borrowings was primarily driven by upfront capital expenditure for long-term projects, including large-scale solar projects (LSS4), Net Energy Metering (NEM) projects, water injection facilities and other energy infrastructure assets.

- A significant portion of the Group's borrowings is project-specific and supported by long-term contracts with predictable cash flows and tenures of up to 21 years. As these projects reach full operational contribution, gearing is expected to gradually trend downwards.

E. <u>Industry Headwinds</u>

- The Group continues to operate amidst several external challenges, including:

  1) Evolving upstream/downstream activities trend
  2) Macro-economic uncertainties due to the trade tariffs imposed on many countries
  3) Inflationary cost of doing business due to trade tariffs
  4) Stringent sustainability policies
  5) Emerging Technologies and Digitalisation

- Despite these headwinds, Uzma remains resilient due to its diversified business portfolio, strong order visibility and prudent financial management.

F. <u>Strengths and Growth Drivers</u>

1) Positioning in the Right Segment

   Dato' Kamarul emphasised that the Group is well positioned within the current "energy addition" phase, where hydrocarbons and renewable energy continue to grow in parallel. Global oil demand has rebounded strongly post-COVID and is projected to continue increasing, while renewable energy installations have reached record levels globally. This dual growth dynamic supports sustained demand for Uzma's services across the energy value chain.

2) Diversity of Income Streams, Geography and Clientele

   The Group benefits from diversified income streams across multiple business segments, clients and geographies. While Malaysia remains the core contributor, overseas markets - particularly Southeast Asia and the Middle East - continue to expand. New business segments namely New Energy, Digital Earth and Energy Trading collectively contributed approximately 24% of FY2025 revenue, reducing reliance on any single segment.

3) Strong Order Book and Growing Bid Book

   As at the end of FY2025, Uzma recorded an active order book of approximately RM3.82 billion, providing strong revenue visibility. Approximately 27% of the order book is derived from non-oil and gas businesses. The Group also maintained a robust ongoing bid book of approximately RM2.99 billion, of which 46% relates to non-oil and gas projects, underscoring the success of its diversification strategy.\

4) Firm Long-Term Contracts to Deliver

   The Group has secured multiple firm contracts across its business segments, including upstream oil and gas service contracts, renewable energy projects with revenue horizons of up to 21 years, natural gas supply arrangements and Digital Earth projects with multi-year commitments of up to eight years. These contracts provide stable and recurring income streams.

5) Commitment to Sustainable Practices

   Uzma continues to strengthen its sustainability practices, achieving an improved FTSE4Good ESG rating of 3 stars. The Group expanded emissions tracking and sustainability disclosures, invested extensively in workforce training and leadership development, and achieved a cumulative safety milestone of more than 13 million man-hours without any lost-time injuries (LTI).

6) Proven Track Record in Building and Scaling New Ventures

   The Group has demonstrated a strong capability in identifying, nurturing and scaling new business ventures. Past acquisitions and startups have recorded significant growth within relatively short periods. This venture-building expertise underpins Management's confidence in scaling the natural gas and Digital Earth businesses into major future growth drivers.

G. Well Solutions and Production Solutions: FY2025 Highlights

- The Well Solutions segment continued to deliver stable recurring income through maintenance, intervention and production enhancement services across multiple markets.

- The Production Solutions segment benefited from sustained demand for artificial lift technologies, production chemicals and water injection facilities.

- The Group successfully penetrated the Middle East market, including securing work with Saudi Aramco, following an extensive qualification process, marking a significant milestone for the Group.

H. New Energy and Energy Trading: FY2025 Highlights

- The Group's renewable energy portfolio exceeded 130 MW, with the LSS4 project expected to contribute a full year of revenue from FY2026 and provide income visibility for up to 21 years.

- NEM projects and the CGPP project progressed in line with expectations.

- The Energy Trading segment expanded beyond LNG virtual pipeline systems into piped natural gas supply, with contracts secured that are expected to contribute more than RM200 million in FY2026.

I. Digital Earth: FY2025 Highlights

- Uzma successfully launched UzmaSAT-1 in January 2025, Malaysia's first privately-owned earth observation satellite.

- Following the launch, the Digital Earth segment recorded a growing order book and was awarded an 8-year national remote sensing satellite project, positioning Uzma as a key provider of geospatial data, analytics and decision-support solutions.

J. <u>FY2026 Outlook</u>

- FY2026 performance is expected to be supported by:

  1) Full year contribution from New Energy LSS4 and new NEM projects coming onstream
  2) Successful launching of UzmaSAT-1 in early 2025 will drive the growth Digital Earth
  3) 2-year seismic acquisition contract will underpin FY26 and FY27 revenues
  4) Expansion of natural gas distribution business
  5) UAL growth in MENA

- While acknowledging ongoing geopolitical and macroeconomic uncertainties, Management expressed cautious optimism regarding the Group's prospects and reaffirmed its commitment to delivering sustainable growth.

Dato' Kamarul concluded his presentation by thanking shareholders for their continued support and ended his presentation at 10.42 a.m. Datuk Chairman thanked Dato' Kamarul for his presentation and proceeded with the business on the agenda.

6. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND THE GROUP FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("AUDITED FINANCIAL STATEMENTS")

Datuk Chairman informed that the first item on the Agenda was to receive the Audited Financial Statements which had been circulated earlier to all shareholders within the prescribed period. The Audited Financial Statements were tabled and laid before the Meeting for discussion only and would not be put forward for voting.

It was noted that there were no questions from the floor pertaining to the Audited Financial Statements. Datuk Chairman then declared that the Audited Financial Statements be noted and accepted.

7. ORDINARY RESOLUTION 1
TO APPROVE THE DIRECTORS' FEES PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF UP TO AN AGGREGATE AMOUNT OF RM1,155,000.00 FOR THE PERIOD FROM 26 NOVEMBER 2025 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY AND THE PAYMENT THEREOF

Datuk Chairman informed that Ordinary Resolution 1 was to approve the payment of Non-Executive Directors' fees of RM1,155,000.00 for the period from 26 November 2025 until the next AGM of the Company to be held in 2026.

Datuk Chairman further explained that in line with the Malaysian Code on Corporate Governance, the Directors, who were also the shareholders of the Company, will abstain from voting on the resolution.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 1.

The Ordinary Resolution 1 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Datuk Chairman declared that the following resolution was carried and resolved as follows:

<u>ORDINARY RESOLUTION 1</u>

“THAT the payment of Directors’ fees payable to the Non-Executive Directors of up to an aggregate amount of RM1,155,000.00 for the period from 26 November 2025 until the next Annual General Meeting of the Company and the payment thereof be and is hereby approved.”

8. ORDINARY RESOLUTION 2
TO APPROVE THE PAYMENT OF MEETING ALLOWANCES OF UP TO AN AGGREGATE AMOUNT OF RM106,500.00 FOR THE PERIOD FROM 26 NOVEMBER 2025 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY AND THE PAYMENT THEREOF

Datuk Chairman informed that Ordinary Resolution 2 was to approve the payment of Meeting Allowances of up to an aggregate amount of RM106,500.00 for the period from 26 November 2025 until the next AGM of the Company to be held in 2026.
Datuk Chairman further explained that in line with the Malaysian Code on Corporate Governance, the Directors, who were also the shareholders of the Company, will abstain from voting on the resolution.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 2.

The Ordinary Resolution 2 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Datuk Chairman declared that the following resolution was carried and resolved as follows:

<u>ORDINARY RESOLUTION 2</u>

“THAT the payment of Meeting Allowances of up to an aggregate amount of RM106,500.00 for the period from 26 November 2025 until next Annual General Meeting of the Company and the payment thereof be and is hereby approved.”

9. ORDINARY RESOLUTION 3
RE-ELECTION OF DATUK ABDULLAH BIN KARIM WHO RETIRES PURSUANT TO CLAUSE 98 OF THE COMPANY’S CONSTITUTION

Datuk Chairman handed the chair to Dato’ Kamarul on the next Agenda in view that it involved the re-election of himself as a Director of the Company.

Dato’ Kamarul tabled the resolution on the re-election of Datuk Abdullah Bin Karim as a Director of the Company, who was retiring by rotation pursuant to Clause 98 of the Company’s Constitution and he being eligible, has offered himself for re-election.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 3.

The Ordinary Resolution 3 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Dato’ Kamarul declared that the following resolution was carried and resolved as follows:

<u>ORDINARY RESOLUTION 3</u>

“THAT Datuk Abdullah Bin Karim retiring pursuant to Clause 98 of the Company’s Constitution and being eligible, be and is hereby re-elected as Director of the Company.”

Dato' Kamarul handed the chair back to Datuk Chairman to continue with the subsequent agendas.

10. ORDINARY RESOLUTION 4
RE-ELECTION OF DATO' KAMARUL REDZUAN BIN MUHAMED WHO RETIRES PURSUANT TO CLAUSE 98 OF THE COMPANY'S CONSTITUTION

Datuk Chairman tabled the resolution on the re-election of Dato' Kamarul Redzuan Bin Muhamed as a Director of the Company, who was retiring by rotation pursuant to Clause 98 of the Company's Constitution and he being eligible, has offered himself for re-election.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 4.

The Ordinary Resolution 4 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Datuk Chairman declared that the following resolution was carried and resolved as follows:

ORDINARY RESOLUTION 4

"THAT Dato' Kamarul Redzuan Bin Muhamed retiring pursuant to Clause 98 of the Company's Constitution and being eligible, be and is hereby re-elected as Director of the Company."

11. ORDINARY RESOLUTION 5
RE-ELECTION OF DATO' CHE NAZAHATUHISAMUDIN BIN CHE HARON WHO RETIRES PURSUANT TO CLAUSE 98 OF THE COMPANY'S CONSTITUTION

Datuk Chairman tabled the resolution on the re-election of Dato' Che Nazahatuhisamudin Bin Che Haron as a Director of the Company, who was retiring by rotation pursuant to Clause 98 of the Company's Constitution and he being eligible, has offered himself for re-election.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 5.

The Ordinary Resolution 5 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Datuk Chairman declared that the following resolution was carried and resolved as follows:

ORDINARY RESOLUTION 5

"THAT Dato' Che Nazahatuhisamudin Bin Che Haron retiring pursuant to Clause 98 of the Company's Constitution and being eligible, be and is hereby re-elected as Director of the Company."

12. RETIREMENT OF MESSRS AL JAFREE SALIHIN KUZAIMI PLT AS AUDITORS OF THE COMPANY, WHOM HAS EXPRESSED THEIR INTENTION NOT TO SEEK FOR REAPPOINTMENT AT THE 18th AGM OF THE COMPANY

The Board noted that Messrs. Al Jafree Salihin Kuzaimi PLT had informed the Company of their decision not to seek re-appointment as Auditors at the 18th AGM. The Auditors confirmed that their decision was made voluntarily and that there were no matters requiring the attention of the Board or shareholders.

The Board recorded its appreciation to Messrs. Al Jafree Salihin Kuzaimi PLT for their services during their tenure.

13. ORDINARY RESOLUTION 6
AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

Datuk Chairman informed that Ordinary Resolution 6 was to obtain the authority for the Directors to allot and issue new shares when the need arises up to a maximum amount of 10% of the total number of issued shares of the Company pursuant to Section 75 and 76 of the Companies Act 2016 ("Mandate").

It was noted this Mandate, unless revoked or varied by the Company at a general meeting, would expire at the next annual general meeting of the Company.

In reply to a question raised by Mr Ong Leong Huat, a shareholder, pertaining to the need to issue new shares at the current share price level, Dato' Kamarul clarified that the Company did not have any immediate plans to issue new shares. He explained that the mandate sought was intended to provide flexibility to the Company should opportunities arise where the share price is appropriate or where capital is required for future projects. He further noted that similar concerns had been expressed by other corporate shareholders and affirmed that the Board was aligned with shareholders in not favouring any dilution at the prevailing share price. He added that, while certain larger projects may require an equity component, there was no plan to undertake any private placement in the near future and the mandate was being sought purely as a precautionary measure.

In response to a further question by Mr Ong Leong Huat on the apparent lack of investor interest in the Company's shares despite the Company recording its best-ever performance, Dato' Kamarul shared his view that the Company may still be perceived by the market as being primarily in the hydrocarbon sector, which typically attracts lower price-to-earnings multiples. He noted that the market may not yet have fully recognised the Company's transformation into a more diversified group, with approximately 24% of its income already derived from non-oil and gas activities, largely from the new energy segment, which generally commands higher valuations.

He further explained that, as part of the Company's second five-year plan, one of the key priorities for FY2026 is to enhance engagement with stakeholders and shareholders. In this regard, the Company intends to strengthen its investor relations initiatives, including increasing research coverage, undertaking more roadshows and enhancing communication efforts, particularly with retail investors. He also highlighted that the Company's financial indicators, including its gearing level, remained healthy and compared favourably against peers, and that improved communication of these fundamentals would be a key focus going forward.

Datuk Chairman added that, under the Company's five-year strategic plan initiated five years ago, the Company had deliberately diversified beyond being perceived solely as an oil and gas company by expanding into renewable energy and positioning itself as a technology-driven group to achieve better market valuations. He noted that most of the objectives under the plan had been achieved and that engagements with analysts and fund managers are ongoing, and expressed optimism that continued efforts would lead to improved market recognition over time.

It was noted that there were no further questions from the floor pertaining to the Ordinary Resolution 6.

The Ordinary Resolution 6 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Datuk Chairman declared that the following resolution was carried and resolved as follows:

<u>ORDINARY RESOLUTION 6</u>

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016 ("Act"), the Directors be and are hereby authorised to allot and issue new Shares in the Company, grant rights to subscribe for

Shares in the Company, convert any security into Shares in the Company, or allot Shares under an agreement or option or offer at any time in the Company, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of Shares to be issued and allotted, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, does not exceed ten per centum (10%) of the total number of issued Shares of the Company (excluding treasury shares) for the time being and that the Directors be and are also hereby empowered to obtain approval for the listing of and quotation for the additional Shares so allotted on Bursa Malaysia Securities Berhad ("Bursa Securities") and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company, subject always to the approval of all relevant regulatory authorities (if any) being obtained for such allotment and issuance."

14. ORDINARY RESOLUTION 7
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE")

Datuk Chairman informed that Ordinary Resolution 7 was to seek Shareholders' approval on the proposed purchase by the Company of its own shares of up to 10% of the total number of issued ordinary shares of the Company.

It was noted that the details of the Proposed Renewal of Share Buy-Back is set out in the Share Buy-Back Statement dated 27 October 2025.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 7.

The Ordinary Resolution 7 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Datuk Chairman declared that the following resolution was carried and resolved as follows:

<u>ORDINARY RESOLUTION 7</u>

"THAT subject to the Companies Act 2016 ("Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities ("MMLR") and the approvals of all other relevant governmental and/or regulatory authorities (if any), the Company be and is hereby authorised to make purchases of the Company's ordinary shares ("Proposed Share Buy-Back") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company provided that the aggregate number of shares purchased and/or held as treasury shares pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company;

THAT an amount not exceeding the retained profits account be allocated by the Company for the Proposed Share Buy-Back;

THAT the authority conferred by this resolution will be effective immediately upon the passing of this resolution and will expire at :-

i) The conclusion of the next Annual General Meeting ("AGM") of the Company (being the Nineteenth AGM ("19th AGM") of the Company), at which time the said authority will lapse unless by an ordinary resolution passed at a general meeting of the Company, the authority is renewed, either unconditionally or subject to conditions;

ii) The expiration of the period within which the 19th AGM of the Company is required by law to be held; or

iii) The authority is revoked or varied by an ordinary resolution passed by the shareholders in a general meeting.

whichever occurs first but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and/or any other relevant governmental and/or regulatory authorities (if any);

THAT authority be and is hereby given to the Directors of the Company to decide at their absolute discretion to either cancel and/or retain the shares so purchased as treasury shares to deal with such treasury shares in the manner as set out in Section 127(7) of the Act.

AND THAT the Directors of the Company be authorised to take all steps necessary to implement, complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Share Buy-Back as may be agreed or allowed by any relevant governmental and/or regulatory authority."

15. ORDINARY RESOLUTION 8
RETENTION OF INDEPENDENT NON-EXECUTIVE CHAIRMAN, DATUK ABDULLAH BIN KARIM

Datuk Chairman handed the chair to Dato' Kamarul on the next Agenda in view that it involved the retention of himself as an Independent Non-Executive Chairman of the Company.

Dato' Kamarul tabled the resolution on the retention of Datuk Abdullah Bin Karim, whose tenure as an Independent Non-Executive Chairman of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Chairman of the Company until the conclusion of the next Annual General Meeting of the Company.

It was noted that in line with the Company's Board Charter and Practice 5.3 of the Malaysian Code on Corporate Governance 2021, the resolution would be subject to a two-tier voting process, whereby Large Shareholder(s) - being those who hold at least 33% of the voting shares or are the single largest shareholder - would cast their votes under Tier 1, while all other shareholders would vote separately under Tier 2, to ensure a balanced consideration of the interests of both major and minority shareholders.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 8.

The Ordinary Resolution 8 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Dato' Kamarul declared that the following resolution was carried and resolved as follows:

<u>ORDINARY RESOLUTION 8</u>

"THAT approval be and is hereby given to Datuk Abdullah Bin Karim, whose tenure as an Independent Non-Executive Chairman of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Chairman of the Company until the conclusion of the next Annual General Meeting of the Company."

Dato' Kamarul handed the chair back to Datuk Chairman to continue with the subsequent agendas.

16. ORDINARY RESOLUTION 9
RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, DATUK SERI DR. ZURAINAH BINTI MUSA

Datuk Chairman informed that Ordinary Resolution 9 was to seek Shareholders' approval on the retention of Datuk Seri Dr. Zurainah Binti Musa, whose tenure as an Independent Non-Executive Director of the Company has exceeded nine (9) years, to continue to serve as an Independent Non-Executive Director until the conclusion of the next Annual General Meeting.

It was noted that consistent with the Company's Board Charter and Practice 5.3 of the Malaysian Code on Corporate Governance 2021, this resolution would likewise be subjected to a two-tier voting process. Under Tier 1, only the Large Shareholder(s), being those holding at least 33% of the voting shares or the single largest shareholder, would cast their votes, while all other shareholders would cast their votes separately under Tier 2.

It was noted that there were no questions from the floor pertaining to the Ordinary Resolution 7.

The Ordinary Resolution 9 was then put to the vote of the Meeting by E-Polling.

The voting results are attached hereto as Appendix I. Datuk Chairman declared that the following resolution was carried and resolved as follows:

<u>ORDINARY RESOLUTION 9</u>

"THAT approval be and is hereby given to Datuk Seri Dr. Zurainah Binti Musa, whose tenure as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company."

17. CONCLUSION

Datuk Chairman announced that business on the Agenda has been completed and he thanked all members present for their continuing support. There being no other business, the Chairman declared the Meeting closed at 11.14 a.m.

CONFIRMED BY

CHAIRMAN

Date: **6 January 2026**

Appendix I

POLL RESULTS
The results of the poll were as follows:

RESOLUTION	VOTES FOR		VOTES AGAINST		RESULT
	NO OF SHARES	%	NO OF SHARES	%	
Ordinary Resolution 1 To approve the Directors' fees payable to the Non-Executive Directors of up to an aggregate amount of RM1,155,000.00 for the period from 26 November 2025 until the next Annual General Meeting of the Company and the payment thereof.	180,528,702	99.9941	10,675	0.0059	Accepted
Ordinary Resolution 2 To approve the payment of Meeting Allowances of up to an aggregate amount of RM106,500.00 for the period from 26 November 2025 until the next Annual General Meeting of the Company and the payment thereof.	180,328,677	99.7922	375,533	0.2078	Accepted
Ordinary Resolution 3 To re-elect Datuk Abdullah Bin Karim who is retiring by rotation in accordance with Clause 98 of the Constitution of the Company.	178,521,509	97.6621	4,273,533	2.3379	Accepted
Ordinary Resolution 4 To re-elect Dato' Kamarul Redzuan Bin Muhamed who is retiring by rotation in accordance with Clause 98 of the Constitution of the Company.	41,527,368	91.8802	3,669,947	8.1198	Accepted
Ordinary Resolution 5 To re-elect Dato' Che Nazahatuhisamudin Bin Che Haron who is retiring by rotation in accordance with Clause 98 of the Constitution of the Company.	179,640,265	99.7858	385,633	0.2142	Accepted
Ordinary Resolution 6 Authority for the Directors to Allot and Issue Shares Pursuant to Sections 75 and 76 of the Companies Act 2016.	182,660,161	99.8874	205,980	0.1126	Accepted

RESOLUTION	VOTES FOR		VOTES AGAINST		RESULT
	NO OF SHARES	%	NO OF SHARES	%	
Ordinary Resolution 7 Proposed Renewal of Authority for the Company to Purchase its own Ordinary Shares	179,292,676	98.0799	3,509,933	1.9201	Accepted
Ordinary Resolution 8 (Tier 1) Retention of Independent Non-Executive Chairman, Datuk Abdullah Bin Karim.	137,642,348	100.0000	0	0.0000	Accepted
Ordinary Resolution 8 (Tier 2) Retention of Independent Non-Executive Chairman, Datuk Abdullah Bin Karim.	37,319,302	82.7883	7,758,677	17.2117	
Ordinary Resolution 9 (Tier 1) Retention of Independent Non-Executive Director, Datuk Seri Dr. Zurainah Binti Musa.	137,642,348	100.0000	0	0.0000	Accepted
Ordinary Resolution 9 (Tier 2) Retention of Independent Non-Executive Director, Datuk Seri Dr. Zurainah Binti Musa.	36,936,827	81.7092	8,268,400	18.2908	